



# **THE STOCK EXCHANGE RULES**

BRATISLAVA STOCK EXCHANGE

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## **CHAPTER I**

### **INTRODUCTORY PROVISIONS**

#### **Article 1**

##### **The Object of Provisions of the Stock Exchange Rules**

- 1.1 The Stock Exchange Rules are issued by the Bratislava Stock Exchange (“the Stock Exchange” hereinafter) in compliance with §18 of the Act No 429/2002 (Coll.) on the Stock Exchange as amended by later legislation (“the Stock Exchange Act” hereinafter).
- 1.2 The Stock Exchange Rules primarily provide for procedures used by the Stock Exchange in organising the demand for and supply of securities on the regulated market, the terms of granting, suspension and withdrawal of Stock Exchange membership, the rights and obligations of entities authorised to stock exchange trading and procedures used by the Stock Exchange in the inspection of their activities, as well as professional qualification assessment procedures for intermediaries through which the entities authorised to stock exchange trading conclude stock exchange transactions. The Stock Exchange Rules also specify the persons who, due to their employment or position, are subject to separate conditions for the conclusion of stock exchange transactions, the criteria for securities admission to relevant markets of the Stock Exchange, the terms of securities trading on the Stock Exchange including the conditions for suspension and termination of securities trading on the Stock Exchange, the rules of participation of the Stock Exchange and its members in the provision of clearing and settlement, as well as the rules of coverage of liabilities and claims of entities authorised to stock exchange trading which (the liabilities and claims) result from stock exchange transactions.
- 1.3 In compliance with §18a) Section 2 of the Stock Exchange Act, part of the Stock Exchange Rules are the Rules of the Multilateral Trading Facility (hereinafter referred to as the “MTF”) which primarily stipulate the Stock Exchange’s procedure for registration of MTF participants, for inclusion of financial instruments into the MTF list, for trading of financial instruments included in the MTF list, for provision of clearing and settlement of transactions concluded in the MTF, as well as procedures for inspection of MTF participants and inspection of transactions concluded in the MTF.

#### **Article 2**

##### **Approval of the Stock Exchange Rules and Their Amendments**

- 2.1 In accordance with §10 Section 1a) of the Stock Exchange Act, the drafts of the Stock Exchange Rules and their amendments are approved by the Stock Exchange’s Board of Directors, usually based on a proposal of the Stock Exchange management or the Stock Exchange Committees. In accordance with §18 Section 2 of the Stock Exchange Act, the Stock Exchange General Director submits the draft of the Stock Exchange Rules and their amendments, approved by the Board of Directors, for approval to the National Bank of Slovakia (“NBS” hereinafter) in compliance with the Act No 747/2004 (Coll.) on Financial Market Supervision and on Amendments and Supplements to Related Laws as amended by later legislation.

- 2.2 The Stock Exchange Rules and their amendments come into effect on the day specified by the Stock Exchange in the draft of the Stock Exchange Rules and their amendments; however, not before the day of coming into effect of their approval by the NBS and not later than on the day specified in the NBS's decision on their approval.

### **Article 3**

#### **Division of the Stock Exchange Rules**

- 3.1 The division of the Stock Exchange Rules reflects the Stock Exchange's requirements. The Stock Exchange Rules are divided as follows:
- a) Introductory Provisions
  - b) The Rules of Membership;
  - c) The Rules of Inspection;
  - d) The Rules for Securities Admission to the Stock Exchange Markets;
  - e) The Rules of Trading;
  - f) The Rules of Participation of the Stock Exchange and Its Members in the Provision of Clearing and Settlement;
  - g) The Rules of the Guarantee Fund;
  - h) The Rules of the Multilateral Trading Facility;
  - i) Separate and Final Provisions.

### **Article 4**

#### **Bindingness of the Stock Exchange Rules**

- 4.1 The Stock Exchange Rules, their amendments and supplements are binding upon the members of the Stock Exchange, the MTF participants, the issuers of securities admitted to the Stock Exchange markets, the issuers whose financial instruments are included in the MTF list and the National Bank of Slovakia.

### **Article 5**

#### **Publication of the Stock Exchange Rules**

- 5.1 The Stock Exchange shall make the Stock Exchange Rules, including their amendments and supplements, immediately accessible to the public in written form at the Stock Exchange's registered office, on its website on the Internet or by other suitable means, and shall publish an announcement to that effect in the nationwide press publishing stock exchange news.
- 5.2 Upon request, the Stock Exchange shall provide to the market participants the Slovak or English version of the Stock Exchange Rules or, respectively, of their individual chapters, in written form.

***Note: Only the Slovak version of this document is legally binding.***